

**CONFERENCE DE LA FONDATION  
FRANCE-JAPON DE L'EHESS**

**Do we have to worry about a possible  
“Japanese scenario” for Europe?**

Round table with

**Hiroshi YOSHIKAWA (University of Tokyo)**

**Marc-Olivier STRAUSS-KAHN (Banque de France)**

**Satoshi KAWAZOE (Bank of Japan)**

**Monday, 10 December 19h-21h**

***Banque de France, 31 rue Croix des Petits Champs 75001 Paris***  
**AUDITORIUM**

The conference will be **in English**

**Registration is mandatory at [ffj@ehess.fr](mailto:ffj@ehess.fr) by Thursday, 6 December 2012**

**MOTIVATION**

Despite the action of the European Central Bank and of the European Union together with plans of fiscal consolidation at the national level, it is still difficult in 2012 to forecast when and how the crisis that is hitting Europe will come to an end. In this context, the worry has emerged that Europe may follow a scenario similar to the Japanese two decades of economic stagnation. Three leading Japanese and French economists will discuss about these two experiences, their similarities and differences and emphasize the policies and reforms that should be introduced to avoid a “Japanese scenario for Europe” in the coming years.

## **PRESENTATION OF THE SPEAKERS**



Hiroshi Yoshikawa is professor of Economics at the University of Tokyo. During his career, he held different prestigious positions, he was a member of the Council on the Tax and the Social Security Reform for the Cabinet Office, Chairman of the Council on Fiscal Policy (MoF) as well as a member of the Council on Economic and Fiscal Policy (Cabinet Office). He published many articles and books, among many « Japan's Lost Decade, Revised and Expanded Edition », I-House Press, 2008 ; « Reconstructing Macroeconomics: A Perspective from Statistical Physics and Combinatorial Stochastic Processes », Cambridge University Press, 2007 (with Masanao Aoki).



Marc-Olivier Strauss-Kahn is Director General "Economics and International Relations" of the Banque de France (BdF), a position he had already held from 2001 to 2008. He chairs the Scientific Council and Steering Committee of the future "City of Economics and Money". He is the Vice-Chair of the BdF Foundation for Research. Previously, in addition to holding various BdF positions, he worked at the IMF, the OECD, the BIS, the US Federal Reserve Board and, most recently, the Inter-American Development Bank, as Executive Director. He has taught economics, published articles, and been a member of various academic fora, including recently the Peterson Institute for International Economics (PIIE) as "Visiting Senior Fellow".



Satoshi Kawazoe is Deputy Director-General, Monetary Affairs Department, Bank of Japan. Currently, he advises the Bank's most senior officers regarding the communication of the Bank's policy to the international audience, and provides inputs to the Bank's policy making from an international perspective. His past responsibilities include General Manager for Europe, Chief Representative in London (until May 2012), and Deputy Director-Generalships in Financial Markets and International Departments. In these roles, he represented the Bank in international meetings organized by the BIS, OECD, and various central banks and research institutes.

More information on the FFJ website <http://ffj.ehess.fr>, or contact us at [ffj@ehess.fr](mailto:ffj@ehess.fr)